

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Busuttill James J.			2. Issuer Name and Ticker or Trading Symbol Aerkomm Inc. [AKOM]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)			
(Last) (First) (Middle)			3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2019						
C/O AERKOMM INC., 923 INCLINE WAY, #39									
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Reporting (check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person			
INCLINE VILLAGE, NV 89451									
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. **Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock option (right to buy)	\$ 13.95	12/29/2018		A ⁽¹⁾	4,000		12/29/2018	12/29/2028	Common Stock	4,000	\$ 0	8,000 ⁽²⁾	D	
Stock option (right to buy)	\$ 3.96	07/02/2019		A ⁽³⁾	8,000		07/02/2019	07/02/2029	Common Stock	8,000	\$ 0	16,000	D	
Stock option (right to buy)	\$ 9	12/29/2019		A ⁽⁴⁾	4,000		12/29/2019	12/29/2029	Common Stock	4,000	\$ 0	20,000	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Busuttill James J. C/O AERKOMM INC., 923 INCLINE WAY, #39 INCLINE VILLAGE, NV 89451	X			

Signatures

/s/ James Joseph Busuttil

01/27/2020

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents ten-year non-qualified stock options to purchase 4,000 shares at \$13.95 per share, granted to the Reporting Person on December 29, 2018 under the Issuer's equity incentive plan, pursuant to a stock option agreement, dated December 29, 2018, which vested immediately on the grant date.
- (2) Includes previously reported ten-year non-qualified stock options to purchase 4,000 shares at \$30.00 per share (after adjusted for 1 for 5 reverse split), granted to the Reporting Person on December 29, 2017 under the Issuer's equity incentive plan, pursuant to a stock option agreement, dated December 29, 2017, which vested immediately on the grant date.
Represents ten-year non-qualified stock options to purchase 8,000 shares of the Issuer's common stock, granted to the Reporting Person under the Issuer's equity incentive plan, pursuant to a stock option agreement, dated July 2, 2019. The options will vest 25% upon the date of issuance of the grant, 25% upon the date the Company obtains from the AMF a visa on the Company's European listing prospectus, 25% upon the first anniversary of the date of issuance of the grant, and 25% upon the second anniversary of the date of issuance of the grant; except that, if the Company does not obtain from the AMF a visa on the Company's European listing prospectus, the stock options shall vest according to the following schedule: 25% upon the date of issuance of the grant, 50% upon the first anniversary of the date of issuance of the grant, and 25% upon the second anniversary of the date of issuance of the grant.
- (4) Represents ten-year non-qualified stock options to purchase 4,000 shares at \$9.00 per share, granted to the Reporting Person on December 29, 2019 under the Issuer's equity incentive plan, pursuant to a stock option agreement, dated December 29, 2019, which vests in equal monthly installments over a period of one year.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.